



AUDIT

OF

UNCDF DIRECTLY IMPLEMENTED PROJECTS

**Better than Cash Alliance (BTCA) – Gates
(Project No. 71188, Output No. 84817)**

**Better than Cash Alliance (BTCA) – Visa
(Project No. 71191, Output No. 84820)**

Report No. 1425

Issue Date: 25 November 2014

Report on the audit of UNCDF Directly Implemented Projects

Better than Cash Alliance (BTCA) – Gates

(Project No. 71188, Output No. 84817)

Better than Cash Alliance (BTCA) – Visa

(Project No. 71191, Output No. 84820)

Executive Summary

The UNDP Office of Audit and Investigations (OAI), from 18 to 28 August 2014, through Moore Stephens LLP (the audit firm), conducted an audit of the following two projects: Better than Cash Alliance (BTCA) – Gates (Project No. 71188, Output No. 84817) and Better than Cash Alliance (BTCA) – Visa (Project No. 71191, Output No. 84820), herein referred to as “the Projects” which are directly implemented and managed by the United Nations Capital Development Fund (UNCDF) Headquarters in New York. This was the first audit of the Projects.

The audit work covered financial transactions for the purpose of expressing an opinion on whether the financial statements present fairly, in all material aspects, the Projects’ operations. The audit covered the Projects’ Combined Delivery Reports, which included expenses for the period from 1 January 2012 to 31 December 2013 and the corresponding accompanying Funds Utilization statements as at 31 December 2013.¹ The audit did not cover the Statements of Assets and Equipment as the Projects did not have any assets and equipment. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Projects.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit reports and corresponding management letters submitted by the audit firm, the results are summarized in the table below:

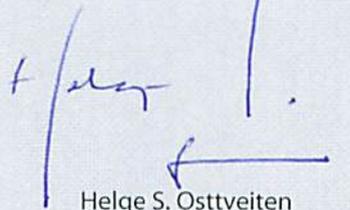
Project No.	Expenditure*	
	Amount (in \$'000)	Opinion
71188	927	Unqualified
71191	1,134	Unqualified

* Total expenditure recorded in the Combined Delivery Reports and incurred by UNCDF for fiscal years 2012 and 2013.

The audit firm issued an unqualified opinion on the Funds Utilization statement for both Projects.

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) undepreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.

The audit did not result in any recommendations.



Helge S. Osttveiten
Director
Office of Audit and Investigations

**UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)
AUDIT REPORT**

19 November 2014

**FINANCIAL AUDIT OF THE UNCDF DIRECTLY IMPLEMENTED (DIM)
PROJECTS**

BETTER THAN CASH ALLIANCE (BTCA) - GATES & VISA

Project name:	Better than Cash Alliance (BTCA) - Gates and Visa
UNCDF Office:	New York
Atlas Award ID:	71188 (Gates) & 71191 (Visa)
Atlas Project ID:	84817 (Gates) & 84820 (Visa)
Auditor:	Moore Stephens LLP
Period subject to audit:	1 January 2012 to 31 December 2013

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EXECUTIVE SUMMARY

Moore Stephens LLP conducted the financial audit of the Better than Cash Alliance (Gates & Visa) projects (Award IDs 71188 (Gates) & 71191 (Visa) and Project IDs 84817 (Gates) & 84820 (Visa)) (the projects), directly implemented by UNCDF for the period from 1 January 2012 to 31 December 2013. The audit was undertaken on behalf of UNDP, Office of Audit and Investigations (OAI).

We have issued audit opinions as summarised in the table below and as detailed in the next section:

Statement of Expenditure (Gates)	Unqualified
Statement of Expenditure (Visa)	Unqualified
Statement of Fixed Assets (Gates)	Not applicable
Statement of Fixed Assets (Visa)	Not applicable
Statement of Cash Position (Gates)	Not applicable
Statement of Cash Position (Visa)	Not applicable

We have not raised any findings as a result of our audit.



Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

19 November 2014

THE AUDIT ENGAGEMENT

Audit Objectives and Scope

The objective of the financial audit was to express an opinion on the projects' financial statements which include:

- Expressing an opinion on whether the financial expenses incurred by the projects between 1 January 2012 and 31 December 2013 and the funds utilization as at 31 December 2013 are fairly presented in accordance with UNCDF accounting policies and that the expenses incurred were: (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNCDF; and (iv) supported by properly approved vouchers and other supporting documents. The Combined Delivery Report (CDR) and the accompanying Funds Utilization statement are the mandatory and official statements upon which the audit opinion should be expressed. Other forms of statement of expenses that may be prepared by a project office are not accepted.
- Expressing an opinion on whether the statement of fixed assets presents fairly the balance of assets of the UNCDF projects as at 31 December 2012 and 31 December 2013. This statement must include all assets available as at 31 December 2012 and 31 December 2013 and not only those purchased in a given period. Where a DIM project does not have any assets or equipment, it will not be necessary to express such an opinion.
- Expressing an opinion on whether the statement of cash held by the projects presents fairly the cash and bank balance of UNCDF projects as at 31 December 2012 and 31 December 2013. Disbursements made against a DIM project are usually financed from the regular country office bank accounts. Exceptionally, a dedicated bank account may be opened and used solely for the cash transactions of a DIM project, e.g. if the project is in a remote location. The audit firm is required to express an opinion on the Statement of Cash only where a dedicated bank account for the DIM project has been established. In cases where the cash transactions of the audited DIM project are made through the UNCDF corporate bank accounts, this type of opinion is not required.

The scope of the audit relates only to transactions concluded and recorded against the UNCDF projects between 1 January 2012 and 31 December 2013. The scope of the audit did not include:

- Activities and expenses incurred or undertaken at the level of "Financial service providers", unless the inclusion of these expenses is specifically required in the request for proposal.

AUDIT OPINIONS

Independent Auditor's Report to UNDP

Better than Cash Alliance (Gates)

Statement of Expenditure (Gates)

We have audited the accompanying Combined Delivery Reports (CDR) and Funds Utilization statements ("the statement") of the UNCDF project 'Better than Cash Alliance - Gates' (project ID 84817) for the period from 1 January 2012 to 31 December 2013.

Management is responsible for the preparation of the statement for the Better than Cash Alliance - Gates project and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the project's preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unqualified Opinion

In our opinion, the attached Combined Delivery Reports (CDRs) and Funds Utilization statements present fairly, in all material respects, the expenses of \$ 927,040 incurred by the UNCDF project 'Better than Cash Alliance - Gates' for the period 1 January 2012 to 31 December 2013 in accordance with UNCDF accounting policies and were: (i) in conformity with the approved budget; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNCDF; and (iv) supported by properly approved vouchers and other supporting documents.

Independent Auditor's Report to UNDP

Better than Cash Alliance (Visa)

Statement of Expenditure (Visa)

We have audited the accompanying Combined Delivery Reports (CDRs) and Funds Utilization statements ("the statement") of the UNCDF project 'Better than Cash Alliance - Visa' (project ID 84820) for the period from 1 January 2012 to 31 December 2013.

Management is responsible for the preparation of the statement for the Better than Cash Alliance - Visa project and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the project's preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unqualified Opinion

In our opinion, the attached Combined Delivery Reports (CDRs) and Funds Utilization statements present fairly, in all material respects, the expenses of \$ 1,134,380 incurred by the UNCDF project 'Better than Cash Alliance - Visa' for the period 1 January 2012 to 31 December 2013 in accordance with UNCDF accounting policies and were: (i) in conformity with the approved budget; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNCDF; and (iv) supported by properly approved vouchers and other supporting documents.

Independent Auditor's Report to UNDP

Better than Cash Alliance (Gates)

Statement of Fixed Assets (Gates)

We noted that the UNCDF project 'Better than Cash Alliance - Gates' (project ID 84817) had no assets or equipment and accordingly a Statement of Fixed Assets was not produced.

Independent Auditor's Report to UNDP

Better than Cash Alliance (Visa)

Statement of Fixed Assets (Visa)

We noted that the UNCDF project 'Better than Cash Alliance - Visa' (project ID 84820) had no assets or equipment and accordingly a Statement of Fixed Assets was not produced.

Independent Auditor's Report to UNDP

Better than Cash Alliance (Gates)

Statement of Cash Position (Gates)

We noted that the UNCDF project 'Better than Cash Alliance - Gates' (project ID 84817) did not have a dedicated bank account for DIM project activities subject to audit and accordingly a Statement of Cash Position was not produced.

Independent Auditor's Report to UNDP

Better than Cash Alliance (Visa)

Statement of Cash Position (Visa)

We noted that the UNCDF project 'Better than Cash Alliance - Visa' (project ID 84820) did not have a dedicated bank account for DIM project activities subject to audit and accordingly a Statement of Cash Position was not produced.

MANAGEMENT LETTER

We have not raised any findings as a result of our audit.



Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

19 November 2014

Annexes

Annex 1: Combined Delivery Report - BTCA Gates (2012)

UNCDF Combined Delivery Report

UN
CDP UN Capital Development Fund
Report ID: UNGL143G

Page 1 of 2
Run Time: 09-05-2014 17:05:29

Selection Criteria :

Business Unit: UNCDF
Period: Jan-Dec (2012)
Selected Award Id: 00071188
Selected Project Id: ALL

Award ID : 00071188 BTCA Gates Foundation	Period :	Jan-Dec (2012)		
Project ID : 00084817 BTCA GATES	Impl. Partner :	UNCDF UNCDF		
	Location :	UN Capital Development Fund		
	Prepaid DIM Exp	UNCDF Exp	Prepaid NIM Exp	Total Exp

Activity : OUTPUT4 (4. Technical Assistance Fund)

Fund : G2950(Cost Sharing)

75105 - Facilities & Admin - Implement	0.00	26,460.00	0.00	26,460.00
Total for Fund G2950	0.00	26,460.00	0.00	26,460.00
Total for Activity OUTPUT4	0.00	26,460.00	0.00	26,460.00
Total for Project : 00084817	0.00	26,460.00	0.00	26,460.00

Award Total :	0.00	26,460.00	0.00	26,460.00
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Mark Henderson Partner Moore Stephens LLP 19 November 2014

Signed By :



Date :

7 Oct 2014



Funds Utilization

Selection Criteria :

Business Unit : UNCDF
Period : Jan-Dec (2012)
Selected Project ID : 00071188
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : ALL

No Data found for the Selection Criteria

Annex 2: Combined Delivery Report - BTCA Gates (2013)

UNCDF Combined Delivery Report

UN
CDP UN Capital Development Fund
Report ID: UNGL143G

Page 1 of 2
Run Time: 20-03-2014 21:03:11

Selection Criteria :

Business Unit: UNCDF
Period: Jan-Dec (2013)
Selected Award Id: 00071188
Selected Project Id: ALL

Award ID : 00071188 BTCA Gates Foundation	Period : Jan-Dec (2013)			
Project ID : 00084817 BTCA GATES	Impl. Partner : UNCDF UNCDF			
	Location : UN Capital Development Fund			
	Prepaid DIM Exp	UNCDF Exp	Prepaid NIM Exp	Total Exp

Activity : OUTPUT1 (1. Alliance Administration&Mgmt)

Fund : G2950(Cost Sharing)

75105 - Facilities & Admin - Implement 0.00 74,270.00 0.00 74,270.00

Total for Fund G2950 0.00 74,270.00 0.00 74,270.00

Total for Activity OUTPUT1 0.00 74,270.00 0.00 74,270.00

Activity : OUTPUT3 (3. Knowledge Generation)

Fund : G2950(Cost Sharing)

72605 - Grants to Instit & other Benef 0.00 826,310.00 0.00 826,310.00

Total for Fund G2950 0.00 826,310.00 0.00 826,310.00

Total for Activity OUTPUT3 0.00 826,310.00 0.00 826,310.00

Total for Project : 00084817 0.00 900,580.00 0.00 900,580.00

Award Total :	0.00	900,580.00	0.00	900,580.00
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Mark Henderson
Partner
Moore Stephens LLP
19 November 2014

Signed By :  Date : 7 Oct 2014



Funds Utilization

Selection Criteria :

Business Unit : UNCDF
Period : Jan-Dec (2013)
Selected Project ID : 00071188
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : ALL

No Data found for the Selection Criteria

Annex 3: Combined Delivery Report - BTCA Visa (2012)

UNCDF Combined Delivery Report

UN
CD**F** UN Capital Development Fund
Report ID: UNGL143G

Page 1 of 2
Run Time: 09-05-2014 17:05:15

Selection Criteria :

Business Unit: UNCDF
Period: Jan-Dec (2012)
Selected Award Id: 00071191
Selected Project Id: ALL

Award ID: 00071191 BTCA Visa Inc.	Period: Jan-Dec (2012)		
Project ID: 00084820 Better Than Cash Alliance_VIS	Impl. Partner: UNCDF UNCDF		
	Location: UN Capital Development Fund		
	Prepaid DIM Exp	UNCDF Exp	Prepaid NIM Exp Total Exp

Activity : OUTPUT4 (4. Technical Assistance Fund)

Fund : G2950(Cost Sharing)

75105 - Facilities & Admin - Implement 0.00 78,050.00 0.00 78,050.00

Total for Fund G2950 0.00 78,050.00 0.00 78,050.00

Total for Activity OUTPUT4 0.00 78,050.00 0.00 78,050.00

Total for Project : 00084820 0.00 78,050.00 0.00 78,050.00

Award Total :	0.00	78,050.00	0.00	78,050.00
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Mark Henderson Partner Moore Stephens LLP 19 November 2014

Signed By:  Date: 7 Oct 2014



Funds Utilization

Selection Criteria :

Business Unit : UNCDF
Period : Jan-Dec (2012)
Selected Project ID : 00071191
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : ALL

No Data found for the Selection Criteria

Annex 4: Combined Delivery Report - BTCA Visa (2013)

UNCDF Combined Delivery Report

Selection Criteria :

Business Unit: UNCDF
Period: Jan-Dec (2013)
Selected Award Id: 00071191
Selected Project Id: ALL

Award ID: 00071191	BTCA Visa Inc.	Period:	Jan-Dec (2013)
Project ID: 00084820	Better Than Cash Alliance VIS	Impl. Partner Location:	UNCDF UNCDF UN Capital Development Fund
		Prepaid DIM Exp	UNCDF Exp
		Prepaid NIM Exp	Total Exp

Activity : OUTPUT1 (1.Alliance Administration&Mgmt)

Fund : G2950(Cost Sharing)

61205 - Salaries - GS Staff	0.00	50,918.90	0.00	50,918.90
61305 - Salaries - IP Staff	0.00	7,888.59	0.00	7,888.59
61310 - Post Adjustment - IP Staff	0.00	5,419.45	0.00	5,419.45
62210 - Contrib to Jt Staff Pens Fd-GS	0.00	10,167.14	0.00	10,167.14
62215 - Contrib. to Medical, social In	0.00	9,215.17	0.00	9,215.17
62240 - Annual Leave Expense - GS	0.00	1,597.45	0.00	1,597.45
62305 - Dependency Allowances-IP Staff	0.00	488.16	0.00	488.16
62310 - Contrib to Jt Staff Pens Fd-IP	0.00	2,536.83	0.00	2,536.83
62315 - Contrib. to medical, social in	0.00	1,154.13	0.00	1,154.13
62320 - Mobility, Hardship, Non-remova	0.00	225.00	0.00	225.00
62330 - Rental Supplements - IP Staff	0.00	707.47	0.00	707.47
62340 - Annual Leave Expense - IP	0.00	2,034.05	0.00	2,034.05
63215 - Reimb of Income Tax-GS Staff	0.00	5,653.00	0.00	5,653.00
63330 - Ed Grt Incl Trvl&Allow-IP Sff	0.00	4,780.00	0.00	4,780.00
63335 - Home Leave Trvl & Allow-IP Sff	0.00	308.32	0.00	308.32
63530 - Contribution to EOS Benefits	0.00	2,408.52	0.00	2,408.52
63535 - Contribution to Security	0.00	2,569.06	0.00	2,569.06
63540 - Contribution to Training	0.00	133.07	0.00	133.07
63545 - Contribution to ICT	0.00	963.41	0.00	963.41
63550 - Contributions to MAIP	0.00	128.46	0.00	128.46
63555 - Contribution to UN JFA	0.00	1,156.08	0.00	1,156.08
63560 - Contributions to Appendix D	0.00	192.67	0.00	192.67
65115 - Contributions to ASHI Reserve	0.00	5,138.15	0.00	5,138.15
65135 - Payroll Mgt Cost Recovery ATLA	0.00	257.53	0.00	257.53
71205 - Intl Consultants-Sht Term-Tech	0.00	99,940.00	0.00	99,940.00
71305 - Local Consult.-Sht Term-Tech	0.00	900.00	0.00	900.00
73105 - Rent	0.00	57,120.00	0.00	57,120.00
75105 - Facilities & Admin - Implement	0.00	42,000.00	0.00	42,000.00
Total for Fund G2950	0.00	316,000.61	0.00	316,000.61

Total for Activity OUTPUT1 0.00 316,000.61 0.00 316,000.61

Activity : OUTPUT2 (2. Media & Campaign)

Fund : G2950(Cost Sharing)

61305 - Salaries - IP Staff	0.00	26,914.50	0.00	26,914.50
61310 - Post Adjustment - IP Staff	0.00	18,490.26	0.00	18,490.26
62305 - Dependency Allowances-IP Staff	0.00	976.32	0.00	976.32
62310 - Contrib to Jt Staff Pens Fd-IP	0.00	8,510.69	0.00	8,510.69
62315 - Contrib. to medical, social in	0.00	4,313.14	0.00	4,313.14
62320 - Mobility, Hardship, Non-remova	0.00	900.00	0.00	900.00
62330 - Rental Supplements - IP Staff	0.00	4,533.34	0.00	4,533.34
62340 - Annual Leave Expense - IP	0.00	489.16	0.00	489.16
63335 - Home Leave Trvl & Allow-IP Sff	0.00	925.00	0.00	925.00
63530 - Contribution to EOS Benefits	0.00	1,702.68	0.00	1,702.68
63535 - Contribution to Security	0.00	1,816.19	0.00	1,816.19
63540 - Contribution to Training	0.00	454.06	0.00	454.06
63545 - Contribution to ICT	0.00	681.08	0.00	681.08
63550 - Contributions to MAIP	0.00	90.81	0.00	90.81
63555 - Contribution to UN JFA	0.00	817.28	0.00	817.28

UNCDF Combined Delivery Report

Award ID : 00071191 BITGA Visa Inc. Project ID : 00084820 Better Than Cash Alliance - VIS	Period (Impl) Partner Location	Jan-Dec (2013)		Total Exp	
		UNCDF	UNCDF		
		UN Capital Development Fund			
		Prepaid DIM Exp	UNCDF Exp	Prepaid NIM Exp	Total Exp

63560 - Contributions to Appendix D	0.00	136.22	0.00	136.22
64307 - Appointment-Subsistence Allow	0.00	5,670.00	0.00	5,670.00
65115 - Contributions to ASHI Reserve	0.00	3,632.39	0.00	3,632.39
65135 - Payroll Mgt Cost Recovery ATLA	0.00	3,689.83	0.00	3,689.83
71205 - Intl Consultants-Sht Term-Tech	0.00	362,170.75	0.00	362,170.75
71305 - Local Consult.-Sht Term-Tech	0.00	6,995.00	0.00	6,995.00
71605 - Travel Tickets-International	0.00	13,588.87	0.00	13,588.87
71615 - Daily Subsistence Allow-Intl	0.00	6,877.63	0.00	6,877.63
71635 - Travel - Other	0.00	1,647.86	0.00	1,647.86
72120 - Svc Co-Trade and Business Serv	0.00	7,311.58	0.00	7,311.58
72705 - Hospitality-Special Events	0.00	19,053.90	0.00	19,053.90
72715 - Hospitality Catering	0.00	2,399.99	0.00	2,399.99
74210 - Printing and Publications	0.00	847.46	0.00	847.46
74220 - Translation Costs	0.00	3,410.27	0.00	3,410.27
76135 - Realized Gain	0.00	-0.01	0.00	-0.01

Total for Fund G2950 0.00 509,046.25 0.00 509,046.25

Total for Activity OUTPUT2 0.00 509,046.25 0.00 509,046.25

Activity : OUTPUT3 (3. Knowledge Generation)

Fund : G2950(Cost Sharing)

61305 - Salaries - IP Staff	0.00	7,888.59	0.00	7,888.59
61310 - Post Adjustment - IP Staff	0.00	5,419.45	0.00	5,419.45
62305 - Dependency Allowances-IP Staff	0.00	488.16	0.00	488.16
62310 - Contrib to Jt Staff Pens Fd-IP	0.00	2,536.83	0.00	2,536.83
62315 - Contrib. to medical, social in	0.00	1,154.13	0.00	1,154.13
62320 - Mobility, Hardship, Non-remova	0.00	225.00	0.00	225.00
62330 - Rental Supplements - IP Staff	0.00	707.47	0.00	707.47
62340 - Annual Leave Expense - IP	0.00	2,034.05	0.00	2,034.05
63330 - Ed Grt Incl Trvl&Allow-IP Stf	0.00	4,780.00	0.00	4,780.00
63335 - Home Leave Trvl & Allow-IP Stf	0.00	308.32	0.00	308.32
63530 - Contribution to EOS Benefits	0.00	499.05	0.00	499.05
63535 - Contribution to Security	0.00	532.31	0.00	532.31
63540 - Contribution to Training	0.00	133.07	0.00	133.07
63545 - Contribution to ICT	0.00	199.62	0.00	199.62
63550 - Contributions to MAIP	0.00	26.61	0.00	26.61
63555 - Contribution to UN JFA	0.00	239.53	0.00	239.53
63560 - Contributions to Appendix D	0.00	39.91	0.00	39.91
65115 - Contributions to ASHI Reserve	0.00	1,064.65	0.00	1,064.65
65135 - Payroll Mgt Cost Recovery ATLA	0.00	64.39	0.00	64.39
71605 - Travel Tickets-International	0.00	991.22	0.00	991.22
71615 - Daily Subsistence Allow-Intl	0.00	290.40	0.00	290.40
71635 - Travel - Other	0.00	404.00	0.00	404.00
72605 - Grants to Instit & other Benef	0.00	28,275.00	0.00	28,275.00

Total for Fund G2950 0.00 58,301.76 0.00 58,301.76

Total for Activity OUTPUT3 0.00 58,301.76 0.00 58,301.76

Activity : OUTPUT5 (5. Advocacy & Membership)

Fund : G2950(Cost Sharing)

61305 - Salaries - IP Staff	0.00	7,990.80	0.00	7,990.80
61310 - Post Adjustment - IP Staff	0.00	5,489.68	0.00	5,489.68
62305 - Dependency Allowances-IP Staff	0.00	366.13	0.00	366.13
62310 - Contrib to Jt Staff Pens Fd-IP	0.00	2,573.10	0.00	2,573.10

UNCDF Combined Delivery Report

Award ID	00071191 BTCA Visa Inc.	Period	Jan-Dec (2013)		
Project ID	00084820 Better Than Cash Alliance_VIS	Impl Partner	UNCDF UNCDF		
		Location	UN Capital Development Fund		
		Prepaid DIM Exp	UNCDF Exp	Prepaid NIM Exp	Total Exp
62315 - Contrib. to medical, social in	0.00	586.20	0.00	586.20	
62320 - Mobility, Hardship, Non-remova	0.00	225.00	0.00	225.00	
62330 - Rental Supplements - IP Staff	0.00	488.77	0.00	488.77	
62340 - Annual Leave Expense - IP	0.00	119.31	0.00	119.31	
63330 - Ed Grt Incl Trvl&Allow-IP Stf	0.00	2,390.00	0.00	2,390.00	
63335 - Home Leave Trvl & Allow-IP Stf	0.00	154.17	0.00	154.17	
63350 - Reimb of Income Tax-IP Staff	0.00	10,464.00	0.00	10,464.00	
63530 - Contribution to EOS Benefits	0.00	505.52	0.00	505.52	
63535 - Contribution to Security	0.00	539.22	0.00	539.22	
63540 - Contribution to Training	0.00	134.80	0.00	134.80	
63545 - Contribution to ICT	0.00	202.21	0.00	202.21	
63550 - Contributions to MAIP	0.00	26.96	0.00	26.96	
63555 - Contribution to UN JFA	0.00	242.64	0.00	242.64	
63560 - Contributions to Appendix D	0.00	40.44	0.00	40.44	
65115 - Contributions to ASHI Reserve	0.00	1,078.43	0.00	1,078.43	
65135 - Payroll Mgt Cost Recovery ATLA	0.00	64.38	0.00	64.38	
71205 - Intl Consultants-Sht Term-Tech	0.00	139,300.00	0.00	139,300.00	
Total for Fund G2950	0.00	172,981.76	0.00	172,981.76	
Total for Activity OUTPUT5	0.00	172,981.76	0.00	172,981.76	
Total for Project : 00084820	0.00	1,056,330.38	0.00	1,056,330.38	
Award Total	0.00	1,056,330.38	0.00	1,056,330.38	



Mark Henderson Partner Moore Stephens LLP 19 November 2014

Signed By:  Date: 7 Oct 2014



Funds Utilization

Selection Criteria :

Business Unit : UNCDF
Period : Jan-Dec (2013)
Selected Project ID : 00071191
Selected Fund Code : ALL
Selected Dept. IDs : ALL
Selected Outputs : ALL

Award ID: 00071191 BTCA_Visa Inc. Period : As at Dec 31, 2013

Project ID: 00084820 Impl. Partner : UNCDF UNCDF	UNCDF AMOUNT
Outstanding NIM advances	0.00
Outstanding DIM advances	0.00
Undepreciated Fixed Assets	0.00
Inventory	0.00
Loans & Financial Services	0.00
Commitments	265,022.91

Annex 5: Audit finding priority ratings

The following categories of priorities are used:

High (Critical)	Prompt action is required to ensure that UNCDF is not exposed to high risks. Failure to take action could result in major negative consequences for UNCDF.
Medium (Important)	Action is required to ensure that UNCDF is not exposed to risks that are considered moderate. Failure to take action could contribute to negative consequences for UNCDF.
Low	Action is considered desirable and should result in enhanced control or better value for money. Low priority recommendations, if any, are dealt with by the Auditors directly with the Office management, during the exit meeting and through a separate memo subsequent to the fieldwork. Therefore, low priority recommendations are not included in the audit report.