

UNITED NATIONS DEVELOPMENT PROGRAMME
Office of Audit and Investigations



*Empowered lives.
Resilient nations.*

AUDIT

OF

UNDP KYRGYZSTAN

ACTIVE CITIZENSHIP AND ACCOUNT
(Directly Implemented Project No. 98320, Output No. 101685)

Report No. 2076

Issue Date: 19 July 2019

**Report on the Audit of UNDP Kyrgyzstan
Active Citizenship and Account
(Project No. 98320, Output No. 101685)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through BDO LLP (the audit firm), from 16 to 22 May 2019, conducted an audit of Active Citizenship and Account (Project No. 98320, Output No. 101685 Parliamentary Democracy) (the Project), which is directly implemented and managed by the UNDP Country Office in Kyrgyzstan (the Office). The last audit of the Project was conducted by OAI, through Moore Stephens LLP in 2018 and covered project expenses from 4 May to 31 December 2017.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenses for the period from 1 January to 31 December 2018 and the accompanying Funds Utilization statement¹ as of 31 December 2018 as well as Statement of Cash as of 31 December 2018. The audit did not cover the Statement of Assets as no assets were held by the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenses		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
779	Unmodified	890*	Unmodified

*The amount includes \$857,934 and KGS 2,261,463, equivalent to \$32,422 (converted at the UN Operational Rates of Exchange rate as of 31 December 2018)

The audit did not result in any recommendations.

Implementation status of previous OAI audit recommendations:

The previous audit (Report No. 1992, issued on 6 August 2018) did not result in any recommendations.

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) undepreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.

Management comments and action plan

Comments and/or additional information provided have been incorporated into the report, where appropriate.

A handwritten signature in blue ink, appearing to read 'Antoine Khoury', is enclosed within a black rectangular box.

Antoine Khoury
Officer-in-Charge
Office of Audit and Investigations



UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)

FINAL AUDIT REPORT

Financial audit of the UNDP directly implemented project ID 98320
“Active Citizenship and Account” - output ID 101685 “Parliamentary
Democracy”

Kyrgyzstan

IDENTIFICATION

Project name:	Active Citizenship and Account
Output name:	Parliamentary Democracy
UNDP Country Office:	Kyrgyzstan
Atlas Project ID:	98320
Atlas Output ID:	101685
Auditor:	BDO LLP
Period subject to audit:	1 January to 31 December 2018

Table of Contents

IDENTIFICATION.....	2
EXECUTIVE SUMMARY	4
AUDIT OPINIONS.....	4
MANAGEMENT LETTER SUMMARY	4
PRIOR YEAR AUDIT.....	4
THE AUDIT ENGAGEMENT	5
AUDIT OPINIONS	6
PROJECT FINANCIAL POSITION	6
STATEMENT OF FIXED ASSETS.....	8
STATEMENT OF CASH.....	9
MANAGEMENT LETTER.....	11
ANNEXES	12
ANNEX 1: COMBINED DELIVERY REPORT	12
ANNEX 2: STATEMENT OF CASH.....	18

EXECUTIVE SUMMARY

BDO LLP conducted the financial audit of the UNDP project ID 98320 'Active Citizenship and Account' - Output ID 101685 'Parliamentary Democracy' (the project), directly implemented by UNDP Kyrgyzstan for the year ended 31 December 2018. The audit was undertaken on behalf of UNDP, Office of Audit and Investigations (OAI).

Audit opinions

We have issued audit opinions as summarised in the table below and as detailed in the next section:

Project Financial Position	Unmodified
Statement of Fixed Assets	Not applicable
Statement of Cash	Unmodified

Management letter summary

We have not raised any audit findings or recommendations as a result of our audit.

Prior year audit

The project ID 98320 "Active Citizenship and Account" - Output ID 101685 "Parliamentary Democracy" was audited in the prior year (audit ID 1992 issued on 6 August 2018). The audit did not result in any recommendations.



Mark Henderson
Partner

BDO LLP
150 Aldersgate Street
London EC1A 4AB

15 July 2019



THE AUDIT ENGAGEMENT

Audit Objectives and Scope

The objective of the financial audit was to express an opinion on the DIM project's financial position which includes:

- Expressing an opinion on whether the financial expenses incurred by the project between 1 January and 31 December 2018 in the Combined Delivery Report (CDR), the Funds Utilization statement as at 31 December 2018 and the accounts receivable and accounts payable as at 31 December 2018 are fairly presented in accordance with UNDP accounting policies and that the expenses incurred were: (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNDP; and (iv) supported by properly approved vouchers and other supporting documents.
- Expressing an opinion on whether the Statement of Fixed Assets, at net book value, presents fairly the balance of depreciated assets of the UNDP project as at 31 December 2018. This statement must include all assets available as at 31 December 2018 and not only those purchased in a given period.

Where a DIM project does not have any assets or equipment, it is not necessary to express such an opinion.

- Expressing an opinion on whether the Statement of Cash held by the project presents fairly the cash and bank balance of the UNDP project as at 31 December 2018.

In cases where the cash transactions of the audited DIM project are made through the country office bank accounts, this type of opinion is not required.

As applicable, the audit report provides the progress made in implementing the recommendations raised in the previous year's audit report.

The Financial Audit was conducted in accordance with the International Standards of Auditing (ISA), the 700 series.

The scope of the audit relates only to transactions concluded and recorded against the UNDP DIM project between 1 January and 31 December 2018. The scope of the audit did not include:

- Activities and expenses incurred or undertaken at the level of "responsible parties", unless the inclusion of these expenses is specifically required in the request for proposal; and
- Expenses processed and approved in locations outside the country such as UNDP Regional Centres and UNDP Headquarters and where the supporting documentation is not retained at the level of the UNDP country office.

AUDIT OPINIONS

Independent Auditor's Report to UNDP - 'Active Citizenship and Account'

Project Financial Position

To the Director of the Office and Audit and Investigations
United Nations Development Programme

Unmodified opinion

We have audited the financial position of the UNDP project ID 98320, 'Active Citizenship and Account' output ID 101685, 'Parliamentary Democracy' for the period 1 January to 31 December 2018 which includes: (a) the accompanying Combined Delivery Report (CDR); (b) the Funds Utilization statement ("the statement"); and (c) the project-related accounts receivable and accounts payable.

In our opinion, the attached CDR and Funds Utilization statement present fairly, in all material respects, the expenses of US\$778,520.39 directly incurred by the UNDP Country Office in Kyrgyzstan and charged to the project for the period 1 January to 31 December 2018 in accordance with UNDP accounting policies, and were: (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNDP; and (iv) supported by properly approved vouchers and other supporting documents.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities' section of this report. We are independent of UNDP in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with these requirements, and we have fulfilled our other ethical responsibilities in accordance with this code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibilities

Management is responsible for the preparation of the CDR and the Funds Utilization statement of the project, and for such internal control as management determines is necessary to enable the preparation of a CDR and Funds Utilization statement that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the CDR and the Funds Utilization statement are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these documents.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the CDR and the Funds Utilization statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mark Henderson
Partner

BDO LLP
150 Aldersgate Street
London EC1A 4AB

15 July 2019



Independent Auditor's Report to UNDP - 'Active Citizenship and Account'

Statement of Fixed Assets

The UNDP project ID 98320 'Active Citizenship and Account' - output ID 101685 'Parliamentary Democracy' had no fixed assets; accordingly, a Statement of Fixed Assets was not produced.

Independent Auditor's Report to UNDP - 'Active Citizenship and Account'

Statement of Cash

To the Director of the Office and Audit and Investigations United Nations Development Programme

Unmodified Opinion

We have audited the accompanying Statement of Cash of the UNDP project ID 98320 'Active Citizenship and Account' output ID 101685, 'Parliamentary Democracy' as at 31 December 2018.

In our opinion, the attached Statement of Cash presents fairly, in all material respects, the cash and bank balances of the UNDP project ID 98320 'Active Citizenship and Account' - output ID 101685, 'Parliamentary Democracy' amounting to US\$ 857,934 and KGS 2,261,463 as at 31 December 2018 in accordance with UNDP accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the Auditor's responsibilities section of this report. We are independent of UNDP in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with this code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibilities

Management is responsible for the preparation of the Statement of Cash of the project, and for such internal control as management determines is necessary to enable the preparation of a Statement of Cash that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement of Cash is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this document.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Cash, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mark Henderson
Partner

BDO LLP
150 Aldersgate Street
London EC1A 4AB

15 July 2019



MANAGEMENT LETTER

We have not raised any audit findings or recommendations as a result of our audit.



Mark Henderson
Partner

BDO LLP
150 Aldersgate Street
London EC1A 4AB

15 July 2019



Annexes

Annex 1: Combined Delivery Report



Selection Criteria :

Business Unit : KGZ10
Period : Jan-Dec (2018)
Selected Project Id : ALL
Selected Fund Code : ALL
Selected Dept. IDs : B0556
Selected Outputs : 00101685

Project Id : 00098320 Active Citizenship and Account		Period :	Jan-Dec (2018)	
Output # : 00101685 Parliamentary Democracy		Impl. Partner :	99999 UNDP	
		Location :	UNDP CO Programme Unit	
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp

Dept: 55601 (Kyrgyzstan - Central)

Fund : 30000 (PROGRAMME COST SHARING)

61105 - Salaries - NP Staff	0.00	15,934.07	0.00	15,934.07
61205 - Salaries - GS Staff	0.00	1,848.29	0.00	1,848.29
61305 - Salaries - IP Staff	0.00	7,427.82	0.00	7,427.82
61310 - Post Adjustment - IP Staff	0.00	1,536.03	0.00	1,536.03
62105 - Dependency Allowance-NP Staff	0.00	40.00	0.00	40.00
62110 - Contrib Joint Staff Pension-NP	0.00	587.01	0.00	587.01
62115 - Contrib to Med,SocIns-NP Staff	0.00	116.51	0.00	116.51
62140 - Annual Leave Expense - NO	0.00	129.31	0.00	129.31
62205 - Dependency Allow - GS Staff	0.00	40.00	0.00	40.00
62210 - Contrib to Jt Staff Pens Fd-GS	0.00	360.61	0.00	360.61
62215 - Contrib. to Medical, social In	0.00	72.13	0.00	72.13
62240 - Annual Leave Expense - GS	0.00	61.48	0.00	61.48
62305 - Dependency Allowances-IP Staff	0.00	716.34	0.00	716.34
62310 - Contrib to Jt Staff Pens Fd-IP	0.00	2,464.72	0.00	2,464.72
62315 - Contrib. to medical, social in	0.00	205.43	0.00	205.43
62320 - Mobility, Hardship, Non-remova	0.00	762.24	0.00	762.24
62330 - Rental Supplements - IP Staff	0.00	333.29	0.00	333.29
62340 - Annual Leave Expense - IP	0.00	- 1,392.22	0.00	- 1,392.22
63330 - Ed Grt Incl Trvl&Allow-IP Stf	0.00	1,071.40	0.00	1,071.40
63335 - Home Leave Trvl & Allow-IP Stf	0.00	115.62	0.00	115.62
63350 - Reimb of Income Tax-IP Staff	0.00	449.98	0.00	449.98
63530 - Contribution to EOS Benefits	0.00	517.48	0.00	517.48
63535 - Contribution to Security	0.00	586.45	0.00	586.45
63540 - Contribution to Training	0.00	55.20	0.00	55.20
63545 - Contribution to ICT	0.00	206.98	0.00	206.98
63550 - Contributions to MAIP	0.00	13.80	0.00	13.80
63555 - Contribution to UN JFA	0.00	448.49	0.00	448.49
63560 - Contributions to Appendix D	0.00	34.52	0.00	34.52
64110 - Separations - NP Staff	0.00	59.72	0.00	59.72
64210 - Separations - GS Staff	0.00	36.94	0.00	36.94
64306 - Appointment-Ticket Costs	0.00	453.75	0.00	453.75
64307 - Appointment-Subsistence Allow	0.00	1,470.00	0.00	1,470.00
64308 - Appointments-Lump Sum	0.00	2,010.23	0.00	2,010.23
64309 - Appointment-Shipments	0.00	3,250.00	0.00	3,250.00
64310 - Separations - IP Staff	0.00	125.49	0.00	125.49
64397 - Services to projects -CO staff	0.00	40.53	0.00	40.53
65115 - Contributions to ASHI Reserve	0.00	1,338.54	0.00	1,338.54
65135 - Payroll Mgt Cost Recovery ATLA	0.00	143.90	0.00	143.90
71305 - Local Consult.-Sht Term-Tech	0.00	39,806.33	0.00	39,806.33
71360 - Local Consult-Security	0.00	606.41	0.00	606.41
71405 - Service Contracts-Individuals	0.00	62,071.50	0.00	62,071.50
71410 - MAIP Premium SC	0.00	53.88	0.00	53.88
71415 - Contribution to Security SC	0.00	2,289.17	0.00	2,289.17
71605 - Travel Tickets-International	0.00	4,044.50	0.00	4,044.50

Project Id : 00098320 Active Citizenship and Account		Period : Jan-Dec (2018)		
Output # : 00101685 Parliamentary Democracy		Impl. Partner : 99999 UNDP		
		Location : UNDP CO Programme Unit		
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
71615 - Daily Subsistence Allow-Intl	0.00	18,277.69	0.00	18,277.69
71620 - Daily Subsistence Allow-Local	0.00	5,289.04	0.00	5,289.04
71635 - Travel - Other	0.00	250.04	0.00	250.04
72105 - Svc Co-Construction & Engineer	0.00	40,372.32	0.00	40,372.32
72125 - Svc Co-Studies & Research Serv	0.00	150.00	0.00	150.00
72130 - Svc Co-Transportation Services	0.00	1,123.85	0.00	1,123.85
72140 - Svc Co-Information Technology	0.00	23.21	0.00	23.21
72145 - Svc Co-Training and Educ Serv	0.00	2,900.00	0.00	2,900.00
72155 - Svc Co-Public Admin, Politics	0.00	23,766.28	0.00	23,766.28
72165 - Svc Co-Social Svcs, Social Sci	0.00	22,226.00	0.00	22,226.00
72311 - Fuel, petroleum and other oils	0.00	- 101.47	0.00	- 101.47
72315 - Food & Textile Products	0.00	355.81	0.00	355.81
72335 - Pharmaceutical Products	0.00	37.61	0.00	37.61
72405 - Acquisition of Communic Equip	0.00	240.00	0.00	240.00
72420 - Land Telephone Charges	0.00	439.49	0.00	439.49
72425 - Mobile Telephone Charges	0.00	316.80	0.00	316.80
72435 - E-mail-Subscription	0.00	677.28	0.00	677.28
72440 - Connectivity Charges	0.00	643.45	0.00	643.45
72505 - Stationery & other Office Supp	0.00	3,037.48	0.00	3,037.48
72515 - Print Media	0.00	- 4.42	0.00	- 4.42
72605 - Grants to Instit & other Benef	0.00	344,099.46	0.00	344,099.46
72715 - Hospitality Catering	0.00	0.00	0.00	0.00
72805 - Acquis of Computer Hardware	0.00	3,735.00	0.00	3,735.00
72810 - Acquis of Computer Software	0.00	672.00	0.00	672.00
72815 - Inform Technology Supplies	0.00	1,075.36	0.00	1,075.36
73104 - Leased Building	0.00	28,032.17	0.00	28,032.17
73106 - Leased premises alterations	0.00	4.03	0.00	4.03
73107 - Rent - Meeting Rooms	0.00	3,804.57	0.00	3,804.57
73120 - Utilities	0.00	964.62	0.00	964.62
73405 - Rental & Maint-Other Office Eq	0.00	651.53	0.00	651.53
73410 - Maint, Oper of Transport Equip	0.00	2,951.74	0.00	2,951.74
74110 - Audit Fees	0.00	10,909.00	0.00	10,909.00
74205 - Audio Visual Productions	0.00	8,520.00	0.00	8,520.00
74210 - Printing and Publications	0.00	4,259.56	0.00	4,259.56
74215 - Promotional Materials and Dist	0.00	582.63	0.00	582.63
74220 - Translation Costs	0.00	398.78	0.00	398.78
74225 - Other Media Costs	0.00	2,096.64	0.00	2,096.64
74325 - Contrib.To CO Common Security	0.00	1,050.60	0.00	1,050.60
74505 - Insurance	0.00	228.99	0.00	228.99
74510 - Bank Charges	0.00	465.69	0.00	465.69
74520 - Storage	0.00	256.53	0.00	256.53
74725 - Other L.T.S.H.	0.00	603.11	0.00	603.11
75105 - Facilities & Admin - Implement	0.00	57,673.62	0.00	57,673.62
75708 - Learning - subcontracts	0.00	345.29	0.00	345.29
75709 - Learning - training of counter	0.00	18,329.92	0.00	18,329.92
75710 - Participation of counterparts	0.00	14,318.63	0.00	14,318.63
76125 - Realized Loss	0.00	4.23	0.00	4.23
76135 - Realized Gain	0.00	- 77.64	0.00	- 77.64
Total for Fund 30000	0.00	778,520.39	0.00	778,520.39
Total for Dept : 55601	0.00	778,520.39	0.00	778,520.39



Combined Delivery Report By Project

UNDP UN Development Programme
Report ID: unglcdrp

Page 3 of 5
Run Time: 25-02-2019 06:02:24

Project Id : 00098320 Active Citizenship and Account	Period :	Jan-Dec (2018)		
Output # : 00101685 Parliamentary Democracy	Impl. Partner :	99999 UNDP		
	Location :	UNDP CO Programme Unit		
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
Total for Output : 00101685	0.00	778,520.39	0.00	778,520.39
Project Total :	0.00	778,520.39	0.00	778,520.39

Mark Henderson
Partner

BDO LLP
150 Aldersgate Street
London EC1A 4AB



15 July 2019

JOLDOSHBEEK OSMONOV
POLICY ADVISOR SIPD
PROJECT COORDINATOR

Signed By :

Date :

04 MAR 2019

Signed By :

Date :

ALIONA NICULITA
UNDP RESIDENT
REPRESENTATIVE A.I.





Selection Criteria :

Business Unit : KGZ10
Period : Jan-Dec (2018)
Selected Project Id : ALL
Selected Fund Code : ALL
Selected Dept. IDs : B0556
Selected Outputs : 00101685

Project Id : ALL	Period : Jan-Dec (2018)			
Output # : ALL	Impl. Partner : Location :			
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
55601 - Kyrgyzstan - Central	0.00	778,520.39	0.00	778,520.39



Funds Utilization

Selection Criteria :

Business Unit : KGZ10
Period : Jan-Dec (2018)
Selected Project Id : ALL
Selected Fund Code : ALL
Selected Dept. IDs : B0556
Selected Outputs : 00101685

Project/Award: 00098320 Active Citizenship and Account

Period : As at Dec 31, 2018

Output #	00101685	Impl. Partner :99999 UNDP	UNDP AMOUNT
Outstanding NEX advances			0.00
Undepreciated Fixed Assets			0.00
Unamortized Intangible Assets			0.00
Inventory			1,179.40
Prepayments			0.00
Commitments			41,963.08

Annex 2: Statement of Cash

Statement of Cash as at 31 December 2018

UNDP Country Office: Kyrgyzstan
 Atlas Project ID: 98320
 Atlas Output ID: 101685
 Project Title: Active Citizenship and Account
 Output Title: Parliamentary Democracy

	USD HQ Account	USD Field Account	KGS Account
A Opening Fund Balance			
Cash in hand	-	-	-
Bank	199,975	274,957	6,865,627
Sub Total	199,975	274,957	6,865,627
B Advances received from donor during 2018	1,070,000	-	-
C Transfer between accounts	-	869,940	38,140,000
D Total funds available for 2018	1,269,975	1,144,897	45,005,627
E Payments/Expenditure for 2018	-	36,530	41,853,691
Less:			
Transfer to USD field account / Exchanged into KGS in 2018	869,940	550,000	-
Note from 30 May 2018 (Bank reconciliation FY2017)	-	100,008	890,473
Repayment of unspent DSA	-	360	-
Bank charges	70	30	-
F Exchange Gain/(Loss)	-	-	-
J Closing Fund Balance	399,965	457,969	2,261,463

Signed by UNDP
 Deputy Resident
 Representative

Ms. Aliona Niculita

21-May-19
 (date)

Certified by Auditor

Mark Henderson
 Partner

Name of Audit firm

BDO LLP
 150 Aldersgate Street
 London EC1A 4AB



15 July 2019

FOR MORE INFORMATION:

BDO LLP International Institutions and Donor Assurance team

<https://www.bdo.co.uk/en-gb/services/advisory/consulting/international-institutions-and-donor-assurance>

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

BDO is the brand name of the BDO network and for each of the BDO member firms. BDO Northern Ireland, a partnership formed in and under the laws of Northern Ireland, is licensed to operate within the international BDO network of independent member firms.

Copyright © July 2019 BDO LLP. All rights reserved. Published in the UK.

www.bdo.co.uk

