



**AUDIT**

**OF**

**UNDP BRAZIL**

**Apoio à Organização da Copa das Confederações 2013 e  
Preparação para a Copa do Mundo FIFA 2014 em Brasília  
(Directly Implemented Project, Output No. 85841)**

**Report No. 1357**  
**Issue Date: 22 August 2014**

**Report on the audit of UNDP Brazil**  
**Apoio à Organização da Copa das Confederações 2013 e**  
**Preparação para a Copa do Mundo FIFA 2014 em Brasília, Output No. 85841**  
**Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 12 to 31 May 2014, through Moore Stephens LLP (the audit firm), conducted an audit of Apoio à Organização da Copa das Confederações 2013 e Preparação para a Copa do Mundo FIFA 2014 em Brasília, Output No. 85841 (the Project), which is directly implemented and managed by the UNDP Country Office in Brazil (the Office).

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenditure for the period from 1 January to 31 December 2013 and the accompanying Funds Utilization statement<sup>1</sup> as of 31 December 2013. The audit did not cover the Statement of Assets as no assets were purchased by the Project. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

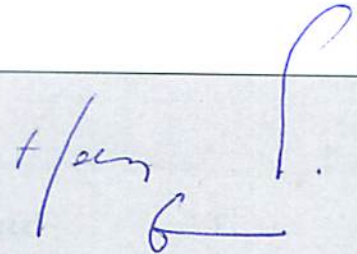
**Audit results**

Based on the audit report submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
23,613	Unqualified	-	n/a

The audit firm issued an unqualified opinion on the Funds Utilization statement.

The audit did not result in any recommendations.



Helge S. Osttveiten  
Director  
Office of Audit and Investigations

<sup>1</sup> The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.