



AUDIT

OF

UNDP REPUBLIC OF THE CONGO

Projet d'Appui à l'Initiative d'Urgence (PAIU)
(Directly Implemented Project No. 57699)

Report No. 994
Issue Date: 26 August 2013

Report on the audit of UNDP Republic of the Congo
Projet d'Appui à l'Initiative d'Urgence (PAIU)
(Project No. 57699)
Executive Summary

From 12 February to 16 March 2013, the Office of Audit and Investigations (OAI) of the United Nations Development Programme (UNDP), through Ernst & Young (the audit firm), conducted an audit of Projet d'Appui à l'Initiative d'Urgence (PAIU), Project No. 57699 (the Project), which is directly implemented and managed by the UNDP Country Office in the Republic of the Congo (the Office). The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*. The last audit of the Office was conducted by OAI in 2013.

The Project reported expenditure totalling \$4.4 million during the period from 01 January to 31 December 2011. The project was totally financed by contributions from the Republic of the Congo.

Audit scope and objectives

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Statement of Expenditure (Combined Delivery Report) for the period from 01 January to 31 December 2011.

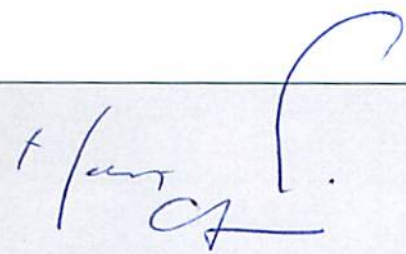
Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
4,385	Unqualified	N/A	N/A	N/A	N/A

Key issues and recommendations

The audit did not raise any reportable issues.



Helge S. Osttveiten
Director
Office of Audit and Investigations