

UNITED NATIONS DEVELOPMENT PROGRAMME
Office of Audit and Investigations



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Resilient nations.*

AUDIT

OF

UNDP LEBANON

**CEDRO IV: COMMUNITY ENERGY DEVELOPMENT 4 AND
SUSTAINABLE ENERGY ACTIVITIES**
(Directly Implemented Project No. 77650, Output Nos. 88302 and 90039)

Report No. 1798

Issue Date: 8 August 2017

**Report on the Audit of UNDP Lebanon
CEDRO IV: Community Energy Development 4
and Sustainable Energy Activities
(Project No. 77650, Output Nos. 88302 and 90039)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through Moore Stephens LLP (the audit firm), from 3 to 18 May 2017, conducted an audit of CEDRO IV, Project No. 77650, Community Energy Development 4 (Output No. 88302) and Sustainable Energy Activities (Output No. 90039) (the Project), which is directly implemented and managed by the UNDP Country Office in Lebanon (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenditure for the period from 1 January to 31 December 2016 and the accompanying Funds Utilization statement¹ as of 31 December 2016 as well as Statement of Fixed Assets as of 31 December 2016. The audit did not include activities and expenses processed and approved in locations outside of the country (such as UNDP Regional Centres and UNDP Headquarters). In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit reports and corresponding management letters submitted by the audit firm, the results are summarized in the table below:

Output ID	Project Expenditure*		Project Assets**	
	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
88302	2,392	Unqualified	19	Unqualified
90039	2,107	Unqualified	28	Unqualified

Output No. 88302: * Expenditures recorded in the Combined Delivery Report were \$2,399,693. Excluded from the audit scope were transactions that relate to expenditures processed and approved by other UNDP offices outside of the country (\$7,758). ** The total fixed asset values were recorded at \$66,650 (acquisition) and \$19,017 (net book value).

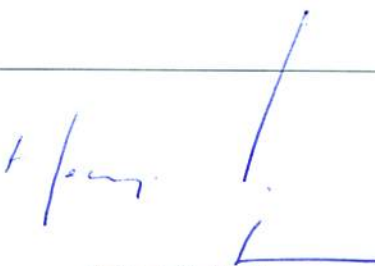
Output No. 90039: * Expenditures recorded in the Combined Delivery Report were \$2,109,704. Excluded from the audit scope were transactions that relate to expenditures processed and approved by other UNDP offices outside of the country (\$2,894). ** The total fixed asset values were recorded at \$34,725 (acquisition) and \$28,456 (net book value).

The audit did not result in any recommendations.

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.

Management comments and action plan

Comments and/or additional information provided have been incorporated into the report, where appropriate.



Helge S. Osttveiten
Director
Office of Audit and Investigations

**UNITED NATIONS DEVELOPMENT PROGRAMME
(UNDP)**

AUDIT REPORT

31 July 2017

**FINANCIAL AUDIT OF THE UNDP DIRECTLY
IMPLEMENTED (DIM) PROJECT**

Sustainable Energy Activities

UNDP Country Office:	Lebanon
Atlas Project ID:	77650
Atlas Output ID:	90039
Auditor:	Moore Stephens LLP
Period subject to audit:	1 January to 31 December 2016

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EXECUTIVE SUMMARY

Moore Stephens LLP conducted the financial audit of 'Sustainable Energy Activities' (Project ID 77650 and Output ID 90039) ('the project'), directly implemented by UNDP Lebanon ('the office') for the year ended 31 December 2016. The audit was undertaken on behalf of UNDP, Office of Audit and Investigations (OAI).

We have issued audit opinions as summarised in the table below and as detailed in the next section:

Statement of Expenditure	Unmodified
Statement of Assets and Equipment	Unmodified
Statement of Cash Position	Not applicable

We did not raise any findings as a result of or audit.

The project was not audited in the prior year.



Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
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31 July 2017

MOORE STEPHENS

THE AUDIT ENGAGEMENT

Audit Objectives and Scope

The objective of the financial audit was to express an opinion on the DIM project's financial statements which include:

- Expressing an opinion on whether the financial expenses incurred by the project between 1 January and 31 December 2016 and the funds utilization as at 31 December 2016 are fairly presented in accordance with UNDP accounting policies and that the expenses incurred were: (i) in conformity with the approved project budgets; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNDP; and (iv) supported by properly approved vouchers and other supporting documents.
- Expressing an opinion on whether the statement of fixed assets presents fairly the balance of assets of the UNDP project as at 31 December 2016. This statement must include all assets available as at 31 December 2016 and not only those purchased in a given period. Where a DIM project does not have any assets or equipment, it will not be necessary to express such an opinion.
- Expressing an opinion on whether the statement of cash held by the project presents fairly the cash and bank balance of UNDP project as at 31 December 2016. In cases where the cash transactions of the audited DIM project are made through the country office bank accounts, this type of opinion is not required.

The Financial Audit will be conducted in accordance with the International Standards of Auditing (ISA), the 700 series.

The scope of the audit relates only to transactions concluded and recorded against the UNDP DIM project between 1 January and 31 December 2016. The scope of the audit did not include:

- Activities and expenses incurred or undertaken at the level of "responsible parties", unless the inclusion of these expenses is specifically required in the request for proposal; and
- Expenses processed and approved in locations outside the country such as UNDP Regional Centres and UNDP Headquarters and where the supporting documentation is not retained at the level of the UNDP country office.

AUDIT OPINIONS

Independent Auditor's Report to UNDP – Sustainable Energy Activities

Statement of Expenditure (The CDR and Funds Utilization Statement)

To the Director of the Office and Audit and Investigations, United Nations Development Programme

Unmodified Opinion

We have audited the accompanying Combined Delivery Report (CDR) and Funds Utilization statement totalling \$ 2,109,703.68 ("the statement") of the UNDP project 77650 and output ID 90039 'Sustainable Energy Activities' for the period from 1 January to 31 December 2016. T

The CDR expenditure totalling \$ 2,109,703.68 is comprised of expenditure directly incurred by the UNDP Country Office in Lebanon for an amount of \$ 2,106,809.89 and expenditure incurred by entities other than the UNDP Country Office in Lebanon for an amount of \$ 2,893.79. Our audit only covered the expenditure directly incurred by the UNDP Country Office in Lebanon of \$ 2,106,809.89.

In our opinion, the attached Combined Delivery Report (CDR) and Funds Utilization statement presents fairly, in all material respects, the expenses of \$ 2,106,809.89 directly incurred by the UNDP Country Office in Lebanon and charged to the project 76650 and output 90039 "Community Energy Development 4" for the period 1 January to 31 December 2016 in accordance with UNDP accounting policies and were i) in conformity with the approved budget; (ii) for the approved purposes of the project; (iii) in compliance with the relevant regulations and rules, policies and procedures of UNDP; and (iv) supported by properly approved vouchers and other supporting documents.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the CDR and the Fund Utilization statement section of this report.

We are independent of UNDP in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibilities

UNDP project management is responsible for the preparation of the CDR and the Funds Utilization statement and other financial records for the project's activities and for such internal control as management determines is necessary to enable the preparation of the Statement to be free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the CDR and the Funds Utilization statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.

We communicate with UNDP project management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mark Henderson
Partner

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31 July 2017

MOORE STEPHENS

Independent Auditor's Report to UNDP – Sustainable Energy Activities

Statement of Fixed Assets

To the Director of the Office and Audit and Investigations, United Nations Development Programme

Unmodified Opinion

We have audited the accompanying Statement of Assets and Equipment ('the statement') of the UNDP project 77650 and output ID 90039 'Sustainable Energy Activities' as at 31 December 2016.

In our opinion, the attached statement of fixed assets presents fairly, in all material respects, the assets status of the UNDP project 'Sustainable Energy Activities' amounting to \$ 34,725.45 as at 31 December 2016 in accordance with UNDP accounting policies set out in the note to the statement.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those provisions and standards are further described in the 'Auditor's responsibilities for the audit of the statement of fixed assets' section of this report.

We are independent of UNDP in accordance with the IESBA Code of Ethics for Professional Accountants. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management responsibilities

Management is responsible for the preparation of the statement of fixed assets of the project and for such internal control as management determines is necessary to enable the preparation of a fixed assets statement that is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.

We communicate with UNDP project management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mark Henderson
Partner

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31 July 2017

MOORE STEPHENS

Independent Auditor's Report to UNDP – Sustainable Energy Activities

Statement of Cash Position

We noted that the UNDP output 'Sustainable Energy Activities' did not have a dedicated bank account for DIM project activities subject to audit and accordingly a Statement of Cash Position was not produced.

MANAGEMENT LETTER


We did not raise any findings as a result of our audit.



Mark Henderson
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31 July 2017

MOORE STEPHENS

Annexes

Annex 1: Combined Delivery Report

UN
DP

UN Development Programme

Report ID: unglcdrp

Combined Delivery Report By Project

Page 1 of 5
Run Time: 09-02-2017 12:02:11

Selection Criteria :

Business Unit : LBN10
 Period : Jan-Dec (2016)
 Selected Project Id : 00077650
 Selected Fund Code : ALL
 Selected Dept. IDs : B0456
 Selected Outputs : ALL

Project id : 00077650 CEDRO IV		Period :	Jan-Dec (2016)	
Output # : 00088302 Community Energy Development 4		Impl. Partner :	01846 UNDP (Direct Execution)	
		Location :	Lebanon	
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp

Dept: 45601 (Lebanon - Central)

Fund : 30079 (EUROPEAN COMMISSION)

75105 - Facilities & Admin - Implement	0.00	361.69	0.00	361.69
77630 - Dep Exp Owned - ITC	0.00	1,343.30	0.00	1,343.30
77660 - Dep Exp Owned -Vehicle	0.00	3,734.50	0.00	3,734.50
77670 - Dep Exp-Hvy Mac & Equip	0.00	89.27	0.00	89.27

Total for Fund 30079	0.00	5,528.76	0.00	5,528.76
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Total for Dept : 45601	0.00	5,528.76	0.00	5,528.76
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Dept: 45605 (Lebanon - Energy & Environmnt)

Fund : 30000 (PROGRAMME COST SHARING)

72105 - Svc Co-Construction & Engineer	0.00	305,604.48	0.00	305,604.48
75105 - Facilities & Admin - Implement	0.00	24,448.36	0.00	24,448.36

Total for Fund 30000	0.00	330,052.84	0.00	330,052.84
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Fund : 30071 (Programme Cost Sharing GOV1)

72105 - Svc Co-Construction & Engineer	0.00	578,429.55	0.00	578,429.55
75105 - Facilities & Admin - Implement	0.00	28,921.48	0.00	28,921.48

Total for Fund 30071	0.00	607,351.03	0.00	607,351.03
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Fund : 30079 (EUROPEAN COMMISSION)

71305 - Local Consult.-Sht Term-Tech	0.00	45,490.78	0.00	45,490.78
71310 - Local Consult.-Short Term-Supp	0.00	6,580.00	0.00	6,580.00
71360 - Local Consult-Security	0.00	1,575.94	0.00	1,575.94
71405 - Service Contracts-Individuals	0.00	239,004.92	0.00	239,004.92
71410 - MAIP Premium SC	0.00	516.40	0.00	516.40
71415 - Contribution to Security SC	0.00	8,778.28	0.00	8,778.28
71610 - Travel Tickets-Local	0.00	2,929.15	0.00	2,929.15
71620 - Daily Subsistence Allow-Local	0.00	2,788.00	0.00	2,788.00
71635 - Travel - Other	0.00	705.11	0.00	705.11
72105 - Svc Co-Construction & Engineer	0.00	919,699.87	0.00	919,699.87
72115 - Svc Co-Natural Resources & Env	0.00	45,968.00	0.00	45,968.00
72415 - Courier Charges	0.00	92.79	0.00	92.79
72420 - Land Telephone Charges	0.00	1,889.33	0.00	1,889.33
72425 - Mobile Telephone Charges	0.00	0.00	0.00	0.00
72435 - E-mail-Subscription	0.00	1,125.00	0.00	1,125.00
72440 - Connectivity Charges	0.00	0.00	0.00	0.00



Project Id : 00077650 CEDRO IV		Period :	Jan-Dec (2016)	
Output # : 00088302 Community Energy Development 4		Impl. Partner :	01846 UNDP (Direct Execution)	
		Location :	Lebanon	
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
72445 - Common Services-Communications	0.00	37.98	0.00	37.98
72505 - Stationery & other Office Supp	0.00	2,069.98	0.00	2,069.98
72805 - Acquis of Computer Hardware	0.00	115.50	0.00	115.50
72810 - Acquis of Computer Software	0.00	143.00	0.00	143.00
73110 - Custodial & Cleaning Services	0.00	343.40	0.00	343.40
73120 - Utilities	0.00	651.69	0.00	651.69
73125 - Common Services-Premises	0.00	20,737.74	0.00	20,737.74
73305 - Maint & Licensing of Hardware	0.00	1,576.63	0.00	1,576.63
73410 - Maint, Oper of Transport Equip	0.00	3,353.33	0.00	3,353.33
74205 - Audio Visual Productions	0.00	1,150.00	0.00	1,150.00
74210 - Printing and Publications	0.00	15,350.75	0.00	15,350.75
74220 - Translation Costs	0.00	950.00	0.00	950.00
74230 - Audio & Visual Equipment	0.00	650.00	0.00	650.00
74505 - Insurance	0.00	1,020.00	0.00	1,020.00
74525 - Sundry	0.00	544.28	0.00	544.28
74705 - Port Operation	0.00	19,425.00	0.00	19,425.00
75105 - Facilities & Admin - Implement	0.00	95,167.96	0.00	95,167.96
75705 - Learning costs	0.00	13,784.10	0.00	13,784.10
76110 - Foreign Exch Translation Loss	0.00	2,046.76	0.00	2,046.76
76125 - Realized Loss	0.00	4.21	0.00	4.21
76135 - Realized Gain	0.00	- 0.22	0.00	- 0.22
77630 - Dep Exp Owned - ITC	0.00	495.00	0.00	495.00
Total for Fund 30079	0.00	1,456,760.66	0.00	1,456,760.66
Total for Dept : 45605	0.00	2,394,164.53	0.00	2,394,164.53
Total for Output : 00088302	0.00	2,399,693.29	0.00	2,399,693.29

Output # : 00090039 Sustainable energy activities		Impl. Partner :	01846 UNDP (Direct Execution)
Dept: 45605 (Lebanon - Energy & Envirnmnt)		Location :	Lebanon

Fund : 30000 (PROGRAMME COST SHARING)

64398 - Direct Project Cost-Staff	0.00	86,394.43	0.00	86,394.43
71205 - Intl Consultants-Sht Term-Tech	0.00	25,500.00	0.00	25,500.00
71211 - Intl Consult Security Charge	0.00	541.88	0.00	541.88
71305 - Local Consult.-Sht Term-Tech	0.00	63,060.96	0.00	63,060.96
71310 - Local Consult.-Short Term-Supp	0.00	1,000.00	0.00	1,000.00
71360 - Local Consult-Security	0.00	1,472.30	0.00	1,472.30
71405 - Service Contracts-Individuals	0.00	88,294.98	0.00	88,294.98
71410 - MAIP Premium SC	0.00	187.07	0.00	187.07
71415 - Contribution to Security SC	0.00	3,179.77	0.00	3,179.77
71505 - UN Volunteers-Stipend & Allow	0.00	2,535.62	0.00	2,535.62
71520 - UNV-Language Allowance	0.00	100.00	0.00	100.00
71535 - UNV-Medical Insurance	0.00	85.32	0.00	85.32
71540 - UNV-Global Charges	0.00	108.48	0.00	108.48
71541 - UNVs-Contribution to security	0.00	104.36	0.00	104.36
71550 - UNV-Resettlement Allowance	0.00	204.64	0.00	204.64



Combined Delivery Report By Project

UNDP UN Development Programme
Report ID: unglcdrp

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Run Time: 09-02-2017 12:02:11

Project Id : 00077650 CEDRO IV		Period : Jan-Dec (2016)		
Output # : 00090039 Sustainable energy activities		Impl. Partner : 01846 UNDP (Direct Execution)		
		Location : Lebanon		
	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp

71590 - UNV Development Effectiveness	0.00	320.00	0.00	320.00
71620 - Daily Subsistence Allow-Local	0.00	2,216.00	0.00	2,216.00
71635 - Travel - Other	0.00	125.50	0.00	125.50
72105 - Svc Co-Construction & Engineer	0.00	1,409,786.53	0.00	1,409,786.53
72115 - Svc Co-Natural Resources & Env	0.00	84,280.00	0.00	84,280.00
72215 - Transportation Equipment	0.00	7,000.00	0.00	7,000.00
72420 - Land Telephone Charges	0.00	251.04	0.00	251.04
72425 - Mobile Telephone Charges	0.00	1,623.78	0.00	1,623.78
72435 - E-mail-Subscription	0.00	905.25	0.00	905.25
72440 - Connectivity Charges	0.00	832.21	0.00	832.21
72505 - Stationary & other Office Supp	0.00	91.46	0.00	91.46
72605 - Grants to Instit & other Benef	0.00	109,418.00	0.00	109,418.00
72805 - Acquis of Computer Hardware	0.00	65.72	0.00	65.72
73110 - Custodial & Cleaning Services	0.00	396.43	0.00	396.43
73120 - Utilities	0.00	529.13	0.00	529.13
73125 - Common Services-Premises	0.00	6,000.00	0.00	6,000.00
73210 - Reinforcement of premises	0.00	95.14	0.00	95.14
73305 - Maint & Licensing of Hardware	0.00	143.37	0.00	143.37
73410 - Maint, Oper of Transport Equip	0.00	8,927.61	0.00	8,927.61
73420 - Leased Vehicles	0.00	2,000.00	0.00	2,000.00
74210 - Printing and Publications	0.00	1,203.50	0.00	1,203.50
74220 - Translation Costs	0.00	286.56	0.00	286.56
74505 - Insurance	0.00	2,261.00	0.00	2,261.00
74525 - Sundry	0.00	29.56	0.00	29.56
74598 - Direct Project Costs - GOE	0.00	37,026.18	0.00	37,026.18
74705 - Port Operation	0.00	1,951.94	0.00	1,951.94
75105 - Facilities & Admin - Implement	0.00	156,274.33	0.00	156,274.33
76125 - Realized Loss	0.00	0.70	0.00	0.70
76135 - Realized Gain	0.00	-0.86	0.00	-0.86
77660 - Dep Exp Owned -Vehicle	0.00	2,893.79	0.00	2,893.79
Total for Fund 30000	0.00	2,109,703.68	0.00	2,109,703.68
Total for Dept : 45605	0.00	2,109,703.68	0.00	2,109,703.68
Total for Output : 00090039	0.00	2,109,703.68	0.00	2,109,703.68

Project Total :	0.00	4,509,396.97	0.00	4,509,396.97
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Mark Henderson
Partner

Moore Stephens LLP
150 Aldersgate Street
London EC1A 4AB

31 July 2017

MOORE STEPHENS

Signed By: W. Hassan + Harajli - Project Manager

Date :

15 March 2017

Signed By :

Date :





Selection Criteria :

Business Unit : LBN10
Period : Jan-Dec (2016)
Selected Project Id : 00077650
Selected Fund Code : ALL
Selected Dept. IDs : B0456
Selected Outputs : ALL

Project Id : ALL	Period : Jan-Dec (2016)
Output # : ALL	Impl. Partner :
	Location :

	Govt Exp	UNDP Exp	UN Agencies Exp	Total Exp
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45601 - Lebanon - Central	0.00	5,528.76	0.00	5,528.76
45605 - Lebanon - Energy & Environmnt	0.00	4,503,868.21	0.00	4,503,868.21



Funds Utilization

Selection Criteria :

Business Unit : LBN10
Period : Jan-Dec (2016)
Selected Project Id : 00077650
Selected Fund Code : ALL
Selected Dept. IDs : B0456
Selected Outputs : ALL

Project/Award: 00077650 CEDRO IV

Period : As at Dec 31, 2016

Output #	00088302	Impl. Partner :01846 UNDP (Direct Execution)	UNDP AMOUNT
Outstanding NEX advances			0.00
Undepreciated Fixed Assets			19,016.64
Inventory			0.00
Prepayments			0.00
Commitments			0.00

Output #	00090039	Impl. Partner :01846 UNDP (Direct Execution)	UNDP AMOUNT
Outstanding NEX advances			0.00
Undepreciated Fixed Assets			28,455.57
Inventory			0.00
Prepayments			0.00
Commitments			0.00

put #	00090041	Impl. Partner :01846 UNDP (Direct Execution)	UNDP AMOUNT
Outstanding NEX advances			0.00
Undepreciated Fixed Assets			0.00
Inventory			0.00
Prepayments			0.00
Commitments			0.00

Annex 2: Statement of Fixed Assets

Annex 3: Audit finding priority ratings

The following categories of priorities are used:

High (Critical)	Action is considered imperative to ensure that UNDP is not exposed to high risks. Failure to take action could result in major consequences and issues.
Medium (Important)	Action is considered necessary to avoid exposure to significant risks. Failure to take action could result in significant consequences.
Low	Action is considered desirable and should result in enhanced control or better value for money. Low priority recommendations, if any, are dealt with by the Auditors directly with the Office management, during the exit meeting and through a separate memo subsequent to the fieldwork. Therefore, low priority recommendations are not included in the audit report.