



AUDIT

OF

GLOBAL MANAGEMENT FUNCTIONS

OF

UNDP GLOBAL ENVIRONMENT FACILITY

Report No. 1174
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Report on the audit of Global Management Functions of UNDP Global Environment Facility Executive Summary

From 20 May to 21 June 2013, the Office of Audit and Investigations (OAI) of the United Nations Development Programme (UNDP) conducted an audit of the Global Management Functions of the UNDP Global Environment Facility (UNDP-GEF) in New York. The audit covered the activities of UNDP-GEF during the period of 1 January 2012 to 30 April 2013. For that period, UNDP-GEF recorded programme delivery of about \$311 million and management expenditures totalling \$24.4 million. This was the first audit that OAI conducted of UNDP-GEF.

The audit was conducted in conformance with the *International Standards for the Professional Practice of Internal Auditing*. These Standards require that OAI plan and perform the audit to obtain reasonable assurance on the adequacy and effectiveness of the governance, risk management and control processes. The audit includes reviewing and analysing, on a test basis, information that provides the basis for the conclusions and audit results.

Audit rating

OAI assessed the Global Management Functions of UNDP-GEF as **satisfactory**, which means “Internal controls, governance and risk management processes were adequately established and functioning well. No issues were identified that would significantly affect the achievement of the objectives of the audited entity.” Ratings per audit area and sub-areas are summarized below.

Audit Areas	Not Assessed/ Not Applicable	Unsatisfactory	Partially Satisfactory	Satisfactory
1. Governance				
2. Strategic management				
3. Programme management				
4. Knowledge management				
5. Operations				
5.1 Financial management	Satisfactory			
5.2 Human resources	Satisfactory			
5.3 Procurement	Satisfactory			
5.4 Travel	Satisfactory			

Key issues and recommendations

The audit did not raise any reportable issues.



Helge S. Osttveiten
Director
Office of Audit and Investigations