



AUDIT

OF

UNDP EGYPT

STRENGTHENING OF THE DEMOCRATIC PROCESS IN EGYPT
(Directly Implemented Project No. 79914)

Report No. 1253

Issue Date: 21 February 2014

**Report on the audit of UNDP Egypt
Strengthening of the Democratic Process in Egypt (Project No. 79914)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 29 September to 9 October 2013, through Talal Abu - Ghazaleh & Co. (the audit firm), conducted an audit of Strengthening of the Democratic Process in Egypt, Project No. 79914 (the Project), which is directly implemented and managed by the UNDP Country Office in Egypt (the Office). The last audit of the Office was conducted by OAI in 2009.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Statement of Expenditure (Combined Delivery Report) for the period from 1 January to 31 December 2012 and Statement of Assets as of 31 December 2012. The

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure*		Project Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$'000)	Opinion	Amount (in \$'000)	Opinion
4,901	Unqualified	22	Unqualified	N/A	N/A

* The Combined Delivery Report contained total expenditure of \$9.914 million, of which \$5.013 million pertained to non-locally incurred expenditure which was not part of the scope of this audit.

Key recommendations

The audit did not result in any recommendation.



Helge S. Ostveiten
Director
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