



AUDIT

OF

UNDP DEMOCRATIC REPUBLIC OF THE CONGO

**Projet Appui Au Cycle Electoral (PACE)
(Directly Implemented Project No. 60339)**

**Report No. 1280
Issue Date: 13 January 2014**

**Report on the audit of UNDP Democratic Republic of the Congo
Projet Appui Au Cycle Electoral (PACE) (Project No. 60339)
Executive Summary**

From 24 October to 25 November 2013, the Office of Audit and Investigations (OAI) of the United Nations Development Programme (UNDP), through KPMG DRC (the audit firm), conducted an audit of "Projet Appui Au Cycle Electoral", (Project No. 60339) (the Project), which is directly implemented and managed by the UNDP Country Office in the Democratic Republic of the Congo (the Office). The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*. The last audit of the Office was conducted by OAI in 2012.

The Project reported expenditure totalling \$5.6 million during the period from 1 January 2012 to 30 April 2013. The Project was funded by United Kingdom.

Audit scope and objectives

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Statement of Expenditure (Combined Delivery Report) for the period from 1 January 2012 to 30 April 2013 and Statement of Assets as of 30 April 2013.

Follow-up on prior audit

The audit also verified the implementation status of the recommendations from the previous audit report on this Project issued on 25 June 2013 (Report No. 998). All four recommendations related to the Project were noted to be fully implemented.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
5,641	Unqualified	115	Unqualified	N/A	N/A

Key issues and recommendations

The audit did not raise any reportable issues.

A handwritten signature in blue ink is positioned above the printed name. The signature is stylized and appears to read 'H. Ostveiten'.

Helge S. Ostveiten
Director
Office of Audit and Investigations