

**UNITED NATIONS DEVELOPMENT PROGRAMME**  
**Office of Audit and Investigations**



*Empowered lives.  
Resilient nations.*

**AUDIT**

**OF**

**UNDP DOMINICAN REPUBLIC**

**Apoyo a Redes Temáticas y Territoriales para el Desarrollo Humano – ART RD II**  
**(Directly Implemented Project, Output No. 60415)**

**Report No. 1354**

**Issue Date: 27 August 2014**

**Report on the audit of UNDP Dominican Republic  
Apoyo a Redes Temáticas y Territoriales para el Desarrollo Humano – ART RD II, Output No. 60415  
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 16 June to 4 July 2014, through Moore Stephens LLP (the audit firm), conducted an audit of Apoyo a Redes Temáticas y Territoriales para el Desarrollo Humano – ART RD II, Output No. 60415 (the Project), which is directly implemented and managed by the UNDP Country Office in Dominican Republic (the Office).

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project’s operations. The audit covered the Project’s Combined Delivery Report which includes expenditure for the period from 1 January 2012 to 31 December 2013 and the accompanying Funds Utilization statement<sup>1</sup> as of 31 December 2013 as well as Statement of Assets as of 31 December 2013. The audit did not include activities and expenses incurred or undertaken at the “Government” level. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

**Audit results**

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

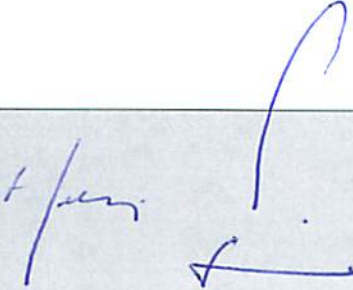
Project Expenditure		Project Assets	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
1,291*	Unqualified	61	Unqualified

*Expenditures recorded in the Combined Delivery Report were \$1,550,655 (consisting of \$1,109,901 for 2012 and \$440,754 for 2013). Excluded from the audit scope were transactions that are recorded in the “Government expenditure” column (\$259,668).*

The audit firm issued an unqualified opinion on the Funds Utilization statement.

<sup>1</sup> The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.

The audit did not result in any recommendations.



Helge S. Ostveiten  
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