



AUDIT

OF

UNDP CYPRUS

NEW NICOSIA WASTE WATER TREATMENT PLANT
(Directly Implemented Project, Output No. 71757)

Report No. 1360

Issue Date: 26 June 2014

**Report on the audit of UNDP Cyprus
New Nicosia Waste Water Treatment Plant (Output No. 71757)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 18 May to 5 June 2014, through Deloitte Audit s.r.o. (the audit firm), conducted an audit of the New Nicosia Waste Water Treatment Plant, Output No. 71757 (the Project), which is directly implemented and managed by the UNDP Project Office in Cyprus (the Office). The last audit of the Project was conducted by OAI in 2013.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report which includes expenditure for the period from 1 January to 31 December 2013 and the Statement of Fixed Assets as of 31 December 2013.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Fixed Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
8,588	Unqualified	3	Unqualified	N/A*	N/A*

*There was no dedicated bank account held.

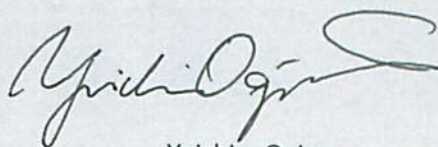
Key recommendation

The audit did not result in any recommendations.

Implementation status of previous OAI audit recommendations: Report No. 1196, 21 October 2013.

Total recommendations: 0

Implementation status: Not applicable.



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