

UNITED NATIONS DEVELOPMENT PROGRAMME
Office of Audit and Investigations



*Empowered lives.
Resilient nations.*

AUDIT

OF

UNDP CYPRUS

SUPPORT TO COMMITTEE ON MISSING PERSONS
(Directly Implemented Project, Output No. 84969)

Report No. 1361

Issue Date: 26 June 2014

**Report on the audit of UNDP Cyprus
Support to Committee on Missing Persons (Output No. 84969)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 18 May to 6 June 2014, through Deloitte Audit s.r.o. (the audit firm), conducted an audit of Support to Committee on Missing Persons, Output No. 84969 (the Project), which is directly implemented and managed by the UNDP Project Office in Cyprus (the Office). The last audit of the Project was conducted by OAI in 2013.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit only covered expenditure incurred by government institutions for the period from 1 January to 31 December 2013. The expenditure incurred by UNDP is subject to a separate set of controls, oversight and assurance mechanisms and no high risks were identified to warrant a separate audit. The project had no Statements of Fixed Assets and Statements of Cash Position.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure (Gov't portion)		Project Fixed Assets		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
1,060	Unqualified	N/A	N/A	N/A	N/A

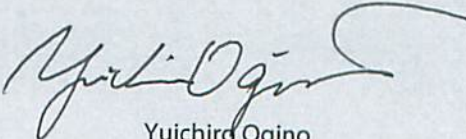
Key recommendation

The audit did not result in any recommendations.

Implementation status of previous OAI audit recommendations: Report No. 1171, 25 July 2013.

Total recommendations: 10 (1 withdrawn on 10 December 2013)

Implementation status: 90%



Yuichiro Ogino
Officer-in-Charge
Office of Audit and Investigations