



AUDIT

OF

UNDP INDIA

HCFC PHASE OUT MANAGEMENT PLAN (HPMP, STAGE I)
(Directly Implemented Project, Output Nos. 85031 and 85155)

Report No. 1381

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**Report on the audit of UNDP India
HCFC Phase Out Management Plan (HPMP, Stage I)
(Output Nos. 85031 and 85155)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 12 to 21 May 2014, through Moore Stephens (the audit firm), conducted an audit of HCFC Phase Out Management Plan (HPMP, Stage I), Output Nos. 85031 and 85155 (the Project), which is directly implemented and managed by the UNDP Country Office in India (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenditure for the period from 1 January to 31 December 2013 and the accompanying Funds Utilization statement¹ as of 31 December 2013 as well as Statement of Assets as of 31 December 2013. The audit did not include expenses processed and approved in locations outside of the country, such as in UNDP Regional Centres and UNDP Headquarters. The audit did not cover the Statement of Assets as no assets were purchased by the Project. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.


Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
5,103*	Unqualified	-	Not Applicable

*Expenditure recorded in the Combined Delivery Report was \$5,193,130, however, the audit excluded expenses amounting to \$90,000, comprising of transactions not processed or approved by the Office.

The audit resulted in one low priority recommendation.



Antoine Khoury
Officer-in-Charge
Office of Audit and Investigations

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.