

**UNITED NATIONS DEVELOPMENT PROGRAMME**  
**Office of Audit and Investigations**



*Empowered lives.  
Resilient nations.*

**AUDIT**

**OF**

**UNDP PROJECT MANAGEMENT OFFICE**

**IN**

**ROMANIA**

**Report No. 1463**  
**Issue Date: 18 August 2015**

## Report on the Audit of UNDP Project Management Office in Romania Executive Summary

The UNDP Office of Audit and Investigations (OAI) conducted an audit of the UNDP Project Management Office in Romania (the Project Office) from 4 to 29 May 2015. The audit aimed to assess the adequacy and effectiveness of the governance, risk management and control processes relating to the following areas and sub-areas:

- (a) governance and strategic management (organizational structure and delegations of authority, leadership/ethics and values, risk management, planning, monitoring and reporting, financial sustainability);
- (b) programme activities (project management); and
- (c) operations (human resources, finance, procurement, information and communication technology, general administration, and safety and security).

Specifically, this audit covered the management of the Project Office and the oversight carried out at the level of the Istanbul Regional Hub. The audit covered the activities of the Project Office from 1 January 2014 to 31 March 2015. It recorded programme and management expenditures totalling \$1.3 million. The last audit of the Project Office was conducted by OAI in 2009.

The audit was conducted in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

### Overall audit rating

OAI assessed the Project Office as **satisfactory**, which means "Internal controls, governance and risk management processes were adequately established and functioning well. No issues were identified that would significantly affect the achievement of the objectives of the audited entity."

The audit did not result in any recommendations.

Issues with less significance (not included in this report) have been discussed directly with management and actions have been initiated to address them.



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