

UNITED NATIONS DEVELOPMENT PROGRAMME
Office of Audit and Investigations



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AUDIT

OF

UNDP LEBANON

THE REHABILITATION OF SAIDA DUMPSITE
(Directly Implemented Project No. 68385, Output No. 83622)

Report No. 1514
Issue Date: 13 August 2015

**Report on the Audit of UNDP Lebanon
The Rehabilitation of Saida Dumpsite
(Project No. 68385, Output No. 83622)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), from 31 May to 10 June 2015, through Talal Abu – Ghazaleh & Co. (the audit firm), conducted an audit of The Rehabilitation of Saida Dumpsite (Project No. 68385, Output No. 83622) (the Project), which is directly implemented and managed by the UNDP Country Office in Lebanon (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenditure for the period from 1 January to 31 December 2014 and the accompanying Funds Utilization statement¹ as of 31 December 2014 as well as Statement of Assets as of 31 December 2014. The audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.


The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure		Project Assets	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
11,558	Unqualified	3	Unqualified

The audit did not result in any recommendations.



Antoine Khoury
Officer-in-Charge
Office of Audit and Investigations

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.