



**AUDIT**

**OF**

**UNCDF REGIONAL OFFICE IN THAILAND**

**Access to Clean Energy for the Poor (CleanStart)**  
**(Project No. 71250, Output No. 84836)**

**Report No. 1687**

**Issue Date: 8 July 2016**

**Report on the audit of UNCDF Regional Office in Thailand  
Access to Clean Energy for the Poor (CleanStart)  
(Project No. 71250, Output No. 84836)  
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through Moore Stephens LLP (the audit firm), from 6 to 14 June 2016, conducted an audit of Access to Clean Energy for the Poor (CleanStart), Project No. 71250, Output No. 84836 (the Project), which is directly implemented and managed by the UNCDF Regional Office in Thailand (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenditure for the period from 1 January 2014 to 31 December 2015 and the accompanying Funds Utilization statement<sup>1</sup> as of 31 December 2015. The audit did not include activities and expenses not processed and approved at the Office level. The audit did not cover the Statement of Assets as no assets were purchased by the Project. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.


### Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

Project Expenditure*		
Year	Amount (in \$ '000)	Opinion
2014	397	Unqualified
2015	1,248	Unqualified
<b>Total</b>	<b>1,645</b>	

\* Expenditures recorded in the Combined Delivery Report were \$2,272,000. Excluded from the audit scope were transactions that relate to expenditures not processed or approved at the Office level amounting to \$627,000 (that comprised of \$377,000 for 2014 and \$250,000 for 2015).

The audit did not result in any recommendations.



Antoine Khoury  
Officer-in-Charge  
Office of Audit and Investigations

<sup>1</sup> The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.