AUDIT

OF

UNCDF PROJECT IN THAILAND

The CleanStart Project
(Directly Implemented Project No. 86682, Output No. 93921)

Report No. 1855
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United Nations Development Programme
Office of Audit and Investigations

Report on the Audit of UNCDF Project in Thailand
The CleanStart Project
(Project No. 86682, Output No. 93921)
Executive Summary

The UNDP Office of Audit and Investigations (OAI), through KPMG SA Geneva (the audit firm), from 29 May to 5 June 2017 conducted an audit of The CleanStart Project, Project No. 86682, Output No. 93921 (the Project), which is directly implemented and managed by the UNCDF Office in Thailand (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit to express an opinion on whether the financial statements present fairly, in all material aspects, the Project’s operations. The audit covered the Project’s Combined Delivery Report, which includes expenditure for the period from 1 January to 31 December 2016 and the accompanying Funds Utilization statement\(^1\) as of 31 December 2016. The audit did not include activities and expenses incurred or undertaken at the “responsible party” level, or expenses processed and approved in locations outside of the UNCDF Office in Thailand. The audit did not cover the Statement of Assets as no assets were purchased by the Project. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

<table>
<thead>
<tr>
<th>Project Expenditure*</th>
<th>Amount (in $’000)</th>
<th>Opinion</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>1,446</td>
<td>Unqualified</td>
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\(^*\) Expenditures recorded in the Combined Delivery Report were S2.11 million. Excluded from the audit scope were transactions that relate to expenditures processed and approved by other UNDP offices outside of the country (S0.67 million).

The audit did not result in any recommendations.

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\(^1\) The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) depreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.

Brett Simpson
Officer-in-Charge
Office of Audit and Investigations