

**UNITED NATIONS DEVELOPMENT PROGRAMME**  
**Office of Audit and Investigations**



*Empowered lives.  
Resilient nations.*

**AUDIT**

**OF**

**THE GLOBAL HEALTH INNOVATIVE TECHNOLOGY FUND PROJECT**  
**(PROJECT NO. 74638)**

**Report No. 1889**

**Issue Date: 13 October 2017**

## Report on the Audit of The Global Health Innovative Technology Fund Project Executive Summary

The UNDP Office of Audit and Investigations (OAI) from 24 July to 13 September 2017, conducted an audit of the Global Health Innovative Technology Fund Project, Project No. 74638 (the Project), which is implemented by the Bureau for Policy and Programme Support (the Office). The audit assessed the Project's organizational structure, governance, risk management, monitoring, donor relations and operations. The audit included an assessment of the Project's progress in achieving its objectives as outlined in the Project Document.

The audit covered the activities of the project from 1 January 2016 to 30 June 2017. The Office recorded total expenditures of approximately \$20 million during the audit period. This was the first audit of the Project.

The audit was conducted in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

### Overall audit rating

OAI assessed the Project as **satisfactory**, which means, "The assessed governance arrangements, risk management practices and controls were adequately established and functioning well. Issues identified by the audit, if any, are unlikely to affect the achievement of the objectives of the audited entity/area".

**Key recommendations:** Total = 2, high priority = 0

Objectives	Recommendation No.	Priority Rating
Reliability and integrity of financial and operational information	2	Medium
Compliance with legislative mandates, regulations and rules, policies and procedures	1	Medium

### Management comments and action plan

The Director of the Bureau for Policy and Programme Support accepted both recommendations and is in the process of implementing them. Management comments and/or additional information provided have been incorporated in the report, where appropriate.

Low priority issues (not included in this report) have been discussed directly with management and actions have been initiated to address them.



Helge S. Osttveiten  
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