



AUDIT

OF

UNDP PROGRAMME OF ASSISTANCE TO THE PALESTINIAN PEOPLE

**ECONOMIC STIMULUS AND SUPPORT TO VULNERABLE HOUSEHOLDS IN GAZA
THROUGH CASH FOR WORK
(Directly Implemented Project No. 116171, Output No. 113424)**

Report No. 2254

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**Report on the Audit of UNDP Programme of Assistance to the Palestinian People (PAPP)
Economic Stimulus and Support to Vulnerable Households in Gaza through Cash for Work
(Project No. 116171, Output No. 113424)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through Talal Abu-Ghazaleh & Co. (the audit firm), from 7 to 29 June 2020, conducted an audit of Economic Stimulus and Support to Vulnerable Households in Gaza through Cash for Work (Project No. 116171, Output No. 113424) (the Project), which is directly implemented and managed by the UNDP Programme of Assistance to the Palestinian People (the Office). This was the first audit of the Project.

The audit firm conducted a financial audit, in accordance with the International Standards of Auditing (ISA), the 700 series, to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenses for the period from 1 January to 31 December 2019 and the accompanying Funds Utilization statement¹ as of 31 December 2019. The audit did not cover the Statement of Assets as no assets were held by the Project. In addition, the audit did not cover the Statement of Cash as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report and corresponding management letter submitted by the audit firm, the results are summarized in the table below:

| Project Expenses | |
|--------------------------------|----------------|
| Amount (in \$ '000) | Opinion |
| 6,967 | Unmodified |

The audit did not result in any recommendations.

Management comments and action plan

Comments and/or additional information provided have been incorporated into the report, where appropriate.

Helge S. Ostveiten
Director
Office of Audit and Investigations

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) undepreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.