



AUDIT

OF

UNDP KYRGYZSTAN

STRONG AND INCLUSIVE PARLIAMENTARY DEMOCRACY
(Directly Implemented Project No. 98320, Output No. 101685)

Report No. 2265

Issue Date: 10 August 2020

**Report on the Audit of UNDP Kyrgyzstan
Strong and Inclusive Parliamentary Democracy
(Project No. 98320, Output No. 101685)
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through BDO LLP (the audit firm), from 2 to 22 July 2020, conducted an audit of Strong and Inclusive Parliamentary Democracy (Project No. 98320, Output No. 101685) (the Project), which is directly implemented and managed by the UNDP Country Office in Kyrgyzstan (the Office). The last audit of the Project was conducted by OAI, through BDO LLP in 2019 and covered project expenses from 1 January to 31 December 2018.

The audit firm conducted a financial audit, in accordance with the International Standards of Auditing (ISA), the 700 series, to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenses for the period from 1 January to 31 December 2019 and the accompanying Funds Utilization statement¹ as of 31 December 2019 as well as Statement of Cash Position as of 31 December 2019. The audit did not cover the Statement of Assets as no assets were held by the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*.

Audit results

Based on the audit report submitted by the audit firm, the results are summarized in the table below:

Project Expenses		Cash	
Amount (in \$ '000)	Opinion	Amount (in \$ '000)	Opinion
1,195	Unmodified	1,059*	Unmodified

* This amount consists of \$1,040,087, and KGS 1,306,233, equivalent to \$18,727 (converted at the UN Operational Rates of Exchange rate as of 31 December 2019).

The audit did not result in any recommendations.

Implementation status of previous OAI audit recommendations:

The previous audit (Report No. 2076, issued on 19 July 2019) did not result in any recommendations.

Management comments and action plan

Comments and/or additional information provided have been incorporated into the report, where appropriate.

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) undepreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.



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