



AUDIT

OF

**MEJORAMIENTO DEL SERVICIO DE COMERCIALIZACION DEL GRAN MERCADO DE
BELEN - IQUITOS**

(Nationally Implemented Project No. 88902, Output No. 95376)

IN

UNDP PERU

Report No. 2391

Issue Date: 15 July 2021

**Report on the Audit of
Mejoramiento del servicio de comercialización del Gran Mercado de Belén - Iquitos (Project No. 88902,
Output No. 95376) in UNDP Peru
Executive Summary**

The UNDP Office of Audit and Investigations (OAI), through PKF Littlejohn LLP (the audit firm), from 29 April to 18 June 2021, conducted an audit of *Mejoramiento del servicio de comercialización del Gran Mercado de Belén - Iquitos* (Project No. 88902, Output No. 95376) (the Project), which is nationally implemented with support services provided by the UNDP Country Office in Peru. The last audit of the Project was conducted by OAI, through BDO LLP in 2020 and covered project expenses from 1 January to 31 December 2019.

The audit firm conducted a financial audit in accordance with the International Standards of Auditing (ISA), the 700 series, to express an opinion on whether the financial statements present fairly, in all material aspects, the Project's operations. The audit covered the Project's Combined Delivery Report, which includes expenses for the period from 1 January to 31 December 2020 and the accompanying Funds Utilization statement¹ as of 31 December 2020. The audit did not include activities and expenses processed and approved in locations outside of the country (such as UNDP Regional Centres and UNDP Headquarters). The audit did not cover the Statement of Assets as no assets were held by the Project. In addition, the audit did not cover the Statement of Cash Position as no separate bank account was established and maintained for the Project.

The audit was conducted under the general supervision of OAI in conformance with the *International Standards for the Professional Practice of Internal Auditing*. Due to the COVID-19 pandemic, the audit was conducted remotely.

Audit results

Based on the audit report submitted by the audit firm, the results are summarized in the table below:

Project Expenses*	
Amount (in \$ '000)	Opinion
228	Unmodified

*Expenses recorded in the Combined Delivery Report were \$558,589.44. Excluded from the audit scope were transactions that relate to expenses processed and approved by other UNDP offices outside of the country (\$330,613.11).

The audit did not result in any recommendations.

The previous audit (Report No. 2236, issued on 6 August 2020) did not result in any recommendations.

¹ The Funds Utilization statement includes the balance, as at a given date, of five items: (a) outstanding advances received by the project; (b) undepreciated fixed assets used at the project level; (c) inventory held at the project level; (d) prepayments made by the project; and (e) outstanding commitments held at the project level.



Management comments and action plan

Comments and/or additional information provided have been incorporated into the report, where appropriate.

Brett Simpson
Officer-in-Charge
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